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FM AMEMBASSY CARACAS
TO RUEHC/SECSTATE WASHDC PRIORITY 9704
INFO RUEHAC/AMEMBASSY ASUNCION PRIORITY 0876
RUEHBO/AMEMBASSY BOGOTA PRIORITY 7503
RUEHBR/AMEMBASSY BRASILIA PRIORITY 5984
RUEHBU/AMEMBASSY BUENOS AIRES PRIORITY 1672
RUEHLP/AMEMBASSY LA PAZ SEP 2582
RUEHPE/AMEMBASSY LIMA PRIORITY 0859
RUEHSP/AMEMBASSY PORT OF SPAIN PRIORITY 3483
RUEHQT/AMEMBASSY QUITO PRIORITY 2674
RUEHSG/AMEMBASSY SANTIAGO PRIORITY 3998
RUEHDG/AMEMBASSY SANTO DOMINGO PRIORITY 0504
RUMIAAA/HQ USSOUTHCOM MIAMI FL PRIORITY
RHEHNSC/NSC WASHDC PRIORITY
RHEHAAA/WHITEHOUSE WASHDC PRIORITY
RHEBAAA/DEPT OF ENERGY PRIORITY
RUCPDO/DEPT OF COMMERCE PRIORITY
RUEATRS/DEPT OF TREASURY PRIORITY
RUCNDT/USMISSION USUN NEW YORK PRIORITY 0919

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ENERGY FOR CDAY AND ALOCKWOOD
NSC FOR JCARDENAS AND JSHRIER

E.O. 12958: DECL: 9/13/2017
TAGS: [EPET](#) [ENRG](#) [EINV](#) [ECON](#) [VE](#)
SUBJECT: EXXONMOBIL FILES FOR ARBITRATION

REF: FLATT/DESK EMAIL - SEPTEMBER 12

Classified By: Economic Counselor Andrew N. Bowen for Reason 1.4 (D)

1. (C) David Perez (strictly protect throughout), the remaining ExxonMobil (XM) executive in Venezuela, met with the Ambassador on September 12 (ref. A) to inform him that XM filed for arbitration on September 6 with the International Center for Settlement of Investment Disputes (ICSID). XM filed an 8k with the SEC the afternoon of September 12, which has since been made public. XM had four to five days to file the 8k with the SEC following the filing for arbitration.

2. (C) The BRV was advised of the filing of the arbitration claim on or around September 6 but has refrained from making any public comments. Perez stated XM reached its decision to file after senior XM officials met briefly with Venezuelan Petroleum Corporation (CVP) President Del Pino three weeks ago. It was clear at the meeting that there had been very little progress in negotiations and that the sides were still several billions of dollars apart.

3. (C) Perez stressed that the BRV and XM could still reach a negotiated settlement. He closed the meeting by asking the Ambassador to keep the information close hold.

DUDDY